

Thomson Reuters Announces Hedge Fund Award Winners for Europe, North America & Offshore

Lipper Leaders Fund Ratings Extended to Hedge Funds

New York, NY, October 28, 2009 -- Thomson Reuters yesterday published the winners of the 2009 Lipper Hedge Fund Awards. This is an annual awards program recognizing the hedge funds and funds of hedge funds that have returned exceptional and consistent performances relative to their peers.

The 2009 Lipper Hedge Fund Awards measure fund performance based on the Lipper Leader rating for Consistent Return, which has now been extended to cover hedge funds as well as mutual funds. The winning funds have the highest Consistent Return value over three years when compared to a group of similar hedge funds. Eligibility is limited to hedge funds and funds of hedge funds in the Lipper TASS Hedge Funds Database that had at least 36 consecutive months of performance history as of the end of June 2009. The Lipper Leaders for Consistent Return rating will be available as an add-on for Lipper TASS subscribers. The feed will contain monthly rating information as well as historical risk and return data.

Dr. Gabriel Burstein, Lipper's Global Head of Research said: "Lipper's new objective hedge fund rating helps investors gain objective insight into hedge fund performance and gives fund managers a valuable marketing tool to promote their success. The Lipper Leader for Consistent Return fund rating not only measures performance but also consistency. Lipper has been rating mutual funds for close to a decade and today we are officially expanding our Lipper awards to hedge funds."

The top hedge funds and funds of hedge funds in the European, North American, and Offshore fund domiciles were announced on October 27 online in partnership with HedgeWorld (www.hedgeworld.com).

EUROPEAN WINNERS

<u>Hedge Fund Classification</u>	<u>Winning Fund</u>	<u>Management Firm</u>
Equity Market Neutral	Sector Healthcare EUR	Sector Gamma ASA
Fixed Income Arbitrage	Nektar Bermuda Ltd EUR	B & P Asset Management (Bermuda) Ltd.
Global Macro	CAAM Invest VaR 20 I (EUR)	Credit Agricole Asset Management Luxembourg S.A.
Long/Short Equity	Futuris Fund	Futuris Asset Management AB
Long/Short Equity-FoHF	SC Long/Short Technology Fund B (EUR)	Swiss Capital Invest Holding (Dublin) Limited
Managed Futures/CTAs	Transtrend Dvsfd Trend Program Enhanced Risk EUR	Transtrend B.V.
Multi Strategies-FoHF	Brummer Multi-Strategy 2xL Bermuda Ltd EUR	B & P Asset Management (Bermuda) Ltd.

NORTH AMERICAN WINNERS

<u>Fund Classification</u>	<u>Winning Fund</u>	<u>Management Firm</u>
Convertible Arbitrage	Mohican VCA LP	Mohican Financial Management, LLC
Emerging Markets	Apex Greater China Directional	Apex Capital Management LLC

Equity Market Neutral	Blackthorn Partners LP	Blackthorn Investment Group LLC
Event Driven	King Street Capital LP	King Street Capital Management, L.P.
Fixed Income Arbitrage	Jericho All-Weather Opportunity LP	Magnum Global Investments Ltd.
Global Macro	Balestra Capital Partners LP	Balestra Capital Ltd.
Long/Short Equity	Harvest Small Cap Partners LP	JMP Asset Management LLC
Long/Short Equity-FoHF	303 Equity Trading Group LLC	303 Capital Partners LLC
Managed Futures/CTAs	Quantitative Global LLC (3X)	Quantitative Investment Management
Multi Strategies	Narragansett Multi-Strategy Fund LLC	Coastal Management Group LLC
Multi Strategies-FoHF	Double Eagle Capital Ace LP	Double Eagle Capital Management

OFFSHORE WINNERS

<u>Hedge Fund Classification</u>	<u>Winning Fund</u>	<u>Management Firm</u>
Convertible Arbitrage	Waterstone Market Neutral Master Ltd	Waterstone Capital Management LP
Emerging Markets	Dragon Billion China A	Prime Capital Management Company Limited
Emerging Markets-FoHF	Challenger Ltd 8 Greater China	Advantage Management Ltd.
Equity Market Neutral	EIP Overlay	Enhanced Investment Products Limited
Event Driven	Omni Global Limited USD	Tiresias Capital Ltd.
Event Driven-FoHF	SHK Corporate Arbitrage Manager Class A	SHK Alternative Managers Limited
Fixed Income Arbitrage	Element Capital Feeder Fund Limited	VegaPlus Capital Partners (USA) LLC
Fixed Income Arbitrage-FoHF	Opus Fixed Income Ltd B	NewFinance Capital LLP
Global Macro	Merchant Commodity	Aisling Analytics Pte Ltd.
Long/Short Equity	Trafalgar Trading Inc (Institutional) A3	Trafalgar Capital Management Limited
Long/Short Equity-FoHF	Signet Global Equity Gold USD	Signet Capital Management Limited
Managed Futures/CTAs	Admiralty Ltd A EUR	Legacy Capital Group Inc.
Managed Futures/CTAs-FoHF	Managed Futures Segregated Portfolio A	Progressive Global Investment Advisor Limited
Multi Strategies	Quantum Endowment NV E2 Unrestricted EUR	Soros Fund Management LLC
Multi Strategies-FoHF	Persistent Edge Asia Partners Ltd	Persistent Edge Asset Management Pte Ltd.

The complete list of winners is available on the Thomson Reuters Awards for Excellence website at: <http://excellence.thomsonreuters.com/hedgefundawards>.

About the Thomson Reuters Awards for Excellence:

The Lipper Hedge Fund Awards are part of the Thomson Reuters Awards for Excellence, a global family of awards that celebrate exceptional performance throughout the professional investment community. The Thomson Reuters Awards for Excellence include the Lipper Hedge Fund Awards, the Lipper Fund Awards, the Extel Survey Awards, the StarMine Analyst Awards, and the StarMine Broker Rankings. For more information, contact markets.awards@thomsonreuters.com or visit <http://excellence.thomsonreuters.com>.

About Lipper:

Lipper, a Thomson Reuters company, provides independent insight on global collective investments including mutual funds, retirement funds, hedge funds, fund fees and expenses to the asset management and media communities. Lipper is the world's leading fund research and analysis organization, covering nearly 200,000 share classes and over 109,000 funds in 60 registered for sale (RFS) universes. In addition, Lipper provides the free Lipper Leader ratings for mutual funds registered for sale in over 30 countries and regions. Additional information is available at www.lipperweb.com.

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